

SME Income Tax Service Inc
312 North Center Street
Thomaston GA 30286
706-647-9545

Nicole Felten, Accountant

Independent External Audit

2023 Findings Report

TO: Georgia Section - American Water Works Association

From: Nicole Felten, Accountant

Date Completed: May 15th, 2024

I have audited the books of AWWA for calendar year 2023, including but not limited to bank statements, receipts and minutes. I have created Financial Statements based on the generally accepted accounting principles and have attached them to this report.

2023 Findings: Company's books are in order and I found no discrepancies.

If you have any questions or concerns regarding my findings, please feel free to contact me.

Thank you for allowing me to work with your non profit organization.



Nicole Felten, Accountant
770-550-7980

American Water Works Association of GA

Profit & Loss

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Allotment	48,722.00
Assessment	53,641.78
Grants	
Workshops	8,400.00
Total Grants	8,400.00
Interest Income	413.12
Philanthropic FR	
BBQ	15,575.09
BBQ Donations	1,787.37
Golden Hydrant Society	1,580.21
MWT	0.00
NWNB	26,909.49
NWNB Raffle	4,368.52
NWNW	2,850.00
Popcorn	1,610.80
WFP/WE Raffle	2,349.43
Total Philanthropic FR	57,030.91
Scholarships Income	1,354.03
Total Income	169,561.84
Expense	
Business Promotion	
Business Meeting	5,646.71
Shipping	70.33
Business Promotion - Other	1,131.70
Total Business Promotion	6,848.74
Business Services	
Bank Fee	-30.36
Software	701.80
Total Business Services	671.44
Charitable Donations	
Water For People	14,810.07
Total Charitable Donations	14,810.07
Committee Support	
MWT Committee	180.10
Water Loss Committee	800.20
Total Committee Support	980.30
Conferences & Training	
AWWA Annual Conf	18,483.68
Membership Matters Summitt	1,168.72
RMSO	2,241.52
WaterMaters Fly In	7,868.16
WFP Annual Conf Supp	1,203.35
Workshops	950.13
Total Conferences & Training	31,930.56
GAWarn	
Website and Email	-404.00
Total GAWarn	-404.00
Member Appreciation	4,774.48
Member Recognition	
Awards/Plaques	845.15
Fuller - George Warren	2,118.04
OMSA Award	3,000.00

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Accrual Basis

American Water Works Association of GA

Profit & Loss

January through December 2023

	Jan - Dec 23
Total Member Recognition	5,963.19
Philanthropic Exp	
BBQ	7,604.82
NWNB Exp	28,891.35
NWNW	1,120.50
Popcorn	160.16
Total Philanthropic Exp	37,776.83
Professional Services	
GAWP Support Svcs	57,855.88
Licenses & Permits	230.00
Tax Prep	1,600.00
Website	1,200.00
Total Professional Services	60,885.88
Scholarships	
OneAWWA	1,862.00
Scholarships - Other	3,000.00
Total Scholarships	4,862.00
Total Expense	169,099.49
Net Ordinary Income	462.35
Net Income	<u>462.35</u>

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05/15/24

Accrual Basis

American Water Works Association of GA

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
AWWA Cking 4654	195,639.99
High Yld Svgs 4757	216,174.13
Svgs Giving Back 8327	10,038.47
Svgs Scholarship 8301	27,578.77
Total Checking/Savings	449,431.36
Total Current Assets	449,431.36
TOTAL ASSETS	449,431.36
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	349,796.73
Unrestricted Net Assets	99,172.28
Net Income	462.35
Total Equity	449,431.36
TOTAL LIABILITIES & EQUITY	449,431.36